

# Mortgage Shopping Worksheet

<b>Mortgage Shopping Worksheet</b>	Lender 1		Lender 2	
Name of Lender: .....				
Name of Contact: .....				
Date of Contact: .....				
Mortgage Amount: .....				
<b>Basic Information on the Loans</b>				
	<b>Mortgage 1</b>	<b>Mortgage 2</b>	<b>Mortgage 1</b>	<b>Mortgage 2</b>
Type of Mortgage: fixed-rate, adjustable-rate, conventional, FHA, other? If adjustable, see below .....				
Minimum down payment required .....				
Loan term (length of loan) .....				
Contract interest rate. ....				
Annual percentage rate (APR) .....				
Points (may be called loan discount points) .....				
Monthly private mortgage insurance (PMI) premiums .....				
How long must you keep PMI? .....				
Estimated monthly escrow for taxes and hazard insurance Estimated monthly payment (principal, interest, taxes, insurance, PMI) .....				
<b>Fees</b>				
<i>Different institutions may have different names for some fees and may charge different fees. We have listed some typical fees you may see on loan documents.</i>				
Application fee or Loan-processing fee .....				
Origination fee or Underwriting fee .....				
Lender fee or Funding fee .....				
Appraisal fee .....				
Document preparation and recording fees .....				
Broker fees (may be quoted as points, origination fees, or interest rate add-on) .....				
Credit report fee .....				
Other fees .....				
<b>Other Costs at Closing /Settlement</b>				
Title Insurance For lender .....				
Title Insurance For you .....				
Attorney fees (Title Opinion) .....				
Estimated prepaid amounts for interest, taxes, hazard insurance, payments to escrow .....				
State and local taxes, stamp taxes, transfer taxes .....				
Flood determination .....				
Prepaid private mortgage insurance (PMI) .....				
Total Fees and Other Closing /Settlement Cost Estimates ..				

